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FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2008

(Rs. in Lakhs except per share data)

FINANCIAL RESULTS	Quarter ended 31st March		Year ended 31st March	
	2008 (Unaudited)	2007 (Unaudited)	2008 (Audited)	2007 (Audited)
Software Revenue	2,016.98	1,981.84	7,814.26	7,030.73
Hardware Revenue	20.97	64.06	65.95	112.69
<b>1. Net Sales/Income from Operations</b>	<b>2,037.95</b>	<b>2,045.90</b>	<b>7,880.21</b>	<b>7,143.42</b>
2. Other Income (See Note no.4 below)	14.45	51.35	112.98	96.45
<b>3. Total Income (1+2)</b>	<b>2,052.40</b>	<b>2,097.25</b>	<b>7,993.19</b>	<b>7,239.87</b>
<b>4. Expenditure:</b>				
a. Cost of Finished Goods & Spares consumed	-	29.04	1.46	52.82
b. Employees Cost	1,042.31	1,175.20	4,339.40	4,161.74
c. Sub Contracting Charges	271.91	163.99	829.85	719.33
d. Depreciation	73.14	46.39	267.44	147.99
e. Other Expenditure	499.58	398.72	2,052.34	1,675.36
<b>f. Total</b>	<b>1,886.94</b>	<b>1,813.34</b>	<b>7,490.49</b>	<b>6,757.24</b>
5. Interest	60.77	56.65	236.86	203.23
6. Exceptional items	-	-	-	-
<b>7. Profit / (Loss) from ordinary activities before Tax (3) - (4 + 5 + 6)</b>	<b>104.69</b>	<b>227.26</b>	<b>265.84</b>	<b>279.40</b>
<b>8. Tax expense</b>				
a. Provision for Current Tax	5.70	16.80	22.20	25.80
b. Relating to Prior Years	-	(21.03)	-	(21.03)
c. Provision for Fringe Benefit Tax	9.65	9.54	31.65	27.96
<b>9. Net Profit / (Loss) from ordinary activities after Tax (7 - 8)</b>	<b>89.34</b>	<b>221.95</b>	<b>211.99</b>	<b>246.67</b>
10. Extraordinary items (Net of tax expense Rs. NIL )	-	-	-	-
<b>11. Net Profit / (Loss) for the period (9 - 10)</b>	<b>89.34</b>	<b>221.95</b>	<b>211.99</b>	<b>246.67</b>
12. Paid up Equity Share Capital (Face Value of Rs.10 each)	755.03	755.03	755.03	755.03
13. a) Reserves excluding revaluation reserves (as per Balance Sheet)	-	-	143.29	143.29
b) Debit balance in Profit & Loss Account	-	-	1,572.16	1,784.15
14. Earning Per Share (EPS)				
a. Basic and Diluted EPS (In Rs.) before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.78	2.94	1.18	3.27
b. Basic and Diluted EPS (In Rs.) after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.78	2.94	1.18	3.27
<b>15. Public Shareholding</b>				
Number of Equity Shares	2,235,225	2,235,225	2,235,225	2,235,225
Percentage of Shareholding	29.60	29.60	29.60	29.60

SEGMENT REPORTING	Quarter ended 31st March		Year ended 31st March	
	2008 (Unaudited)	2007 (Unaudited)	2008 (Audited)	2007 (Audited)
	Segment Revenue			
Software	2,016.98	1,981.84	7,814.26	7,030.73
Hardware	20.97	64.06	65.95	112.69
Total Segment Revenue	2,037.95	2,045.90	7,880.21	7,143.42
Segment Results ( Profit Before Interest and Tax - PBIT )				
Software	285.09	344.59	958.28	905.89
Hardware	3.15	10.37	9.69	16.09
Total Segment Result	288.24	354.96	967.97	921.98
Less other un-allocable Common Expenses (Net)	122.78	71.05	465.27	439.35
Less : Interest	60.77	56.65	236.86	203.23
<b>Profit/(Loss) Before Tax</b>	<b>104.69</b>	<b>227.26</b>	<b>265.84</b>	<b>279.40</b>
<p>1. The above results were taken on record by the Board of Directors of the Company at its meeting held on 24th April, 2008 and the same have been audited by the Statutory Auditors.</p> <p>2. Though the net worth of BTL is negative the management of the Company is of the opinion that having regard to the strategic and long term nature of the investment, the investment has been carried at cost.</p> <p>3. Segment Assets, Segment Liabilities and Fixed Assets used in the Company's business have not been identified and disclosed to any reportable segment, due to their use interchangeably between segments.</p> <p>4. Other Income for the year ended March, 2008 includes Rs.60 lakhs (Gross) towards early-termination fees of lease agreement.</p> <p>5. Quarterly/Year to date figures for the Current year/Previous year are regrouped/reclassified as applicable/required.</p> <p>6. The Company has received 11 investor grievances during the quarter. All the complaints have been resolved. There were no investor complaints pending from the shareholders at the beginning or at the end of the quarter.</p> <p>7. The Basic and Diluted EPS for the period has been calculated after adjusting the Dividend payable on Cumulative Preference Shares w.e.f 1st April, 2007 as per AS - 20.</p>				
Place : Mumbai				<b>Arun Thiagarajan</b>
Date : 24.04.2008				Director
<p><b>PSI DATA SYSTEMS LIMITED</b>  (A Subsidiary of Aditya Birla Nuvo Limited)</p> <p>Regd Office: Sunningdale, Embassy Golf Links Business Park, Intermediate Ring Road, Bangalore - 560 071. Tel: 91-80-30558000</p> <p><a href="http://www.psidata.com">www.psidata.com</a></p> <p><i>An Aditya Birla Group Company</i></p>				