



where
Insight
drives Value™

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2007

(Rs. in Lakhs except per share data)

FINANCIAL RESULTS	Quarter ended 31st December		Nine months ended 31st December		Year ended
	2007 (Unaudited)	2006 (Unaudited)	2007 (Unaudited)	2006 (Unaudited)	31st March 2007 (Audited)
Software Revenue	2,549.14	2,174.67	7,385.56	6,824.50	9,245.55
Hardware Revenue	14.50	9.32	44.98	48.63	112.69
1. Net Sales/Income from Operations	2,563.64	2,183.99	7,430.54	6,873.13	9,358.24
2. Other Income (See Note no.4 below)	2.72	45.87	133.67	73.73	163.12
3. Total Income (1+2)	2,566.36	2,229.86	7,564.21	6,946.86	9,521.36
4. Expenditure:					
a. Cost of Finished Goods & Spares consumed	-	0.85	1.38	23.78	52.82
b. Employees Cost	1,583.44	1,602.48	4,895.47	4,516.90	6,130.36
c. Sub Contracting Charges	187.52	135.89	424.82	564.74	687.78
d. Depreciation	61.42	36.97	201.69	105.99	153.84
e. Other Expenditure	573.80	523.46	1,687.61	1,524.93	2,012.62
f. Total	2,406.18	2,299.65	7,210.97	6,736.34	9,037.42
5. Interest	85.22	77.69	241.60	213.93	293.93
6. Exceptional items	-	-	-	-	-
7. Profit / (Loss) from ordinary activities before Tax (3) - (4 + 5 + 6)	74.96	(147.48)	111.64	(3.41)	190.01
8. Tax expense					
a. Provision for Current Tax	5.00	5.51	18.00	20.51	27.30
b. Relating to Prior Years	-	-	-	-	(21.03)
c. Provision for Fringe Benefit Tax	8.00	8.68	25.00	20.67	31.11
9. Net Profit / (Loss) from ordinary activities after Tax (7 - 8)	61.96	(161.67)	68.64	(44.59)	152.63
10. Extraordinary items (Net of tax expense Rs. NIL)	-	-	-	-	-
11. Net Profit / (Loss) for the period (9 - 10)	61.96	(161.67)	68.64	(44.59)	152.63
12. Paid up Equity Share Capital (Face Value of Rs.10 each)	755.03	755.03	755.03	755.03	755.03
13. a) Reserves excluding revaluation reserves (as per Balance Sheet)					143.29
b) Debit balance in Profit & Loss Account					3,647.24
14. Earning Per Share (EPS)					
a. Basic and Diluted EPS (In Rs.) before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.82	(2.14)	0.91	(0.59)	2.02
b. Basic and Diluted EPS (In Rs.) after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.82	(2.14)	0.91	(0.59)	2.02
15. Public Shareholding					
Number of Equity Shares	2,235,225	2,235,225	2,235,225	2,235,225	2,235,225
Percentage of Shareholding	29.60	29.60	29.60	29.60	29.60

SEGMENT REPORTING	Consolidated Results				
	Quarter ended 31st December		Nine months ended 31st December		Year ended
	2007 (Unaudited)	2006 (Unaudited)	2007 (Unaudited)	2006 (Unaudited)	31st March 2007 (Audited)
Segment Revenue					
Software	2,549.14	2,174.67	7,385.56	6,824.50	9,245.55
Hardware	14.50	9.32	44.98	48.63	112.69
Total Segment Revenue	2,563.64	2,183.99	7,430.54	6,873.13	9,358.24
Segment Results (Profit Before Interest and Tax - PBIT)					
Software	319.02	60.54	688.70	610.93	925.84
Hardware	2.17	2.10	6.63	5.73	16.09
Total Segment Result	321.19	62.64	695.33	616.66	941.93
Less other un-allocable Common Expenses (Net)	161.01	132.43	342.09	406.14	457.99
Less : Interest	85.22	77.69	241.60	213.93	293.93
Profit/(Loss) Before Tax	74.96	(147.48)	111.64	(3.41)	190.01
<p>1. The above results were taken on record by the Board of Directors of the Company at its meeting held on 28th January 2008 and the same have been reviewed by the Statutory Auditors.</p> <p>2. (a) Birla Technologies Limited (BTL) is a wholly owned subsidiary and unaudited results of BTL are accordingly included in the above consolidated results. (b) Though the net worth of BTL is negative the management of the Company is of the opinion that having regard to the strategic and long term nature of the investment, the investment has been carried at cost.</p> <p>3. Segment Assets, Segment Liabilities and Fixed Assets used in the Company's business have not been identified and disclosed to any reportable segment, due to their use interchangeably between segments.</p> <p>4. Other Income for the nine months ended December, 2007 includes Rs.60 lakhs (Gross) towards early-termination fees of lease agreement.</p> <p>5. Previous year/quarter figures are regrouped/reclassified as applicable.</p> <p>6. The Company has received 2 investor grievances during the quarter. All the complaints have been resolved. There were no investor complaints pending from the shareholders at the beginning or at the end of the quarter.</p> <p>7. Stand alone results of the Company for the quarter ended December 31, 2007 are available on the Company's website www.psidata.com.</p>					
Place : Mumbai Date : January 28, 2008			Dr.Bharat K Singh Director		
PSI DATA SYSTEMS LIMITED (A Subsidiary of Aditya Birla Nuvo Limited) Regd Office: Sunningdale, Embassy Golf Links Business Park, Intermediate Ring Road, Bangalore - 560 071. Tel: 91-80-30558000 www.psidata.com An Aditya Birla Group Company					